



AUCTION/PURCHASE AGREEMENT

- **Auctions:** Public auctions are conducted once every month on Tuesday, starting at 8:30 am, with preview on the Monday prior to sale from 8am until 3:30pm. If a Monday preview day is a holiday, then preview will be held on the Friday prior to Auction. Selling awarded items between bidders is **not allowed** on University of Arizona property. The University of Arizona has the right to withdraw items from the public sale and to refuse any/all bids.
- **Removal of Property Purchased at an Auction:** Sale items that are sold through our public in-person auction and must be paid by Thursday at 12pm the week of sale. All purchased items must be removed by Thursday at 12pm the week of sale. Bidders who leave purchased items on University premises past Thursday at 12pm will be **prohibited** from participating in all future auctions until all merchandise is removed. The bidder is responsible for loading their purchased items. Surplus personnel will be available to assist with items requiring a fork lift. **Failure to pay for awarded items may result in being prohibited from participating in future University of Arizona sales for one year.** Shipping and packaging of awarded items is the responsibility of the successful bidder.
- **Method of Payment for Purchases through Surplus Property:** Accepted forms of payment include a check drawn from an Arizona bank, **money order, cashier’s check, Visa, Master Card, or American Express.** A valid Arizona Driver’s license is required for personal checks. Sales totaling over \$500.00 require a cashier’s check. A \$25.00 fee will be charged on all returned checks. Sales tax is added to the total at a rate of 6.1 percent, or the most recent applicable rate. For resale purchases, a valid resale tax license must be supplied to the University of Arizona, along with the completed tax forms and copy of the license. Surplus Property is unable to accept cash for payment. Surplus Property must receive payment before items are removed.
- All items are sold by an auction, special bid sale or through the Surplus Storefront are **“AS IS WHERE IS”**. The University of Arizona does not provide a warranty; the purchaser must determine the condition of the sale items prior to the sale. **THERE ARE NO REFUNDS OR RETURNS AND ALL SALES ARE FINAL.**

SALE CONSIDERATIONS:

The University of Arizona does not assume any responsibility for injury to anyone or damage to any property which results from removal of the property from University premises, any future use, or the condition of any property sold at this sale. All property purchased from the University of Arizona must be disposed of according to applicable laws. The Purchaser named and signing below acknowledges that they understand this statement and shall indemnify, defend, and save harmless the State, the Arizona Board of Regents and the University of Arizona from any and all claims, demands, suits, actions, proceedings, loss, cost, and damages of any kind, including Attorney’s fees and litigation expenses, which may be brought or made against or incurred by the State, the Arizona Board of Regents or the University of Arizona on account of loss of or damage to any property or for injuries to or death of any person resulting from Purchaser’s removal or use of the property arising out of performance of this agreement. Purchaser’s obligation under this section shall not extend to any liability caused by the negligence of the State, the Arizona Board of Regents or the University of Arizona or their respective employees.

Purchaser is responsible for notifying Surplus Property of any change to their contact information on file. This Agreement is valid for one year July 1 through June 30. The undersigned agrees to the stated terms and conditions of this Agreement.

Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone Number: _____ Email Address: _____

Signature: _____ Date: _____

Would you like to receive information via email about special offers or events? Yes No

Surplus Property Use:

Completed by - Initials: _____

Entered: Live Auction - Public Buyer -